

Olean City School District
Finance Committee Meeting
410 West Sullivan Street
Friday, November 20, 2015
12:00 p.m.

Present: Mike Martello – via phone Laurie Branch – via phone
 Michiko McElfresh Colleen Taggerty
 Kathy Elser Vicki Zaleski-irizarry
 Jim Padlo – arrived at 12:37

Guest: Chuck Bastian – via phone

October 31, 2015 Cafeteria Profit and Loss

- Kathy presented the October Profit and Loss Statement
- Number of students paying for meals is decreasing; number of students getting free meals is increasing

2015-16 Expenditure Update

- Kathy noted that 37 new students with disabilities have enrolled since the beginning of the school year; several students have severe needs
- Spending freeze has been put in place for the remainder of the school year
- IRLA and Common Core – expense of implementation
- Medicaid settlement filings – NYSED to determine if New York school districts under charged or over charged and how under charged allocations will be distributed to affected districts

Update on 2016-17 Budget Development

- Kathy noted that she is currently working on the development of the budget
- Salary increased rolled over
- Health insurance premium increases
- TRS/ERS rates
- Retirement breakage
- Transportation costs
- Affordable Care Act and how it will impact the district
- Minimum wage
- Sub rates

Capital Project – Chuck Bastian

- Discussions included:
- Summary of existing and future building debt
- Local share of proposed project
- NYSED timeline for review/approval of capital projects
- Tax levy calculation
- Vote to occur in March 2016 would require BOE approval/adoption of resolutions at January BOE meeting (legal notice timeline)
- SEQRA – Dan/Jan. timeframe
- Architects to meet with Building and Grounds committee and administrators on December 7th to put plan together

- Recommended using SBU students for PR brochure; creation of a uTube video

Other:

Restructuring of BOE committees

Meeting adjourned at 12:50 pm

Next Meeting: December 17, 2015